

27 November 2012

Company Announcements Office  
Australian Securities Exchange  
10th Floor  
20 Bond Street  
SYDNEY NSW 2000

**OZ BREWING LIMITED**  
**EXPIRY OF 31 DECEMBER 2012 LISTED OPTIONS**

We refer to the Oz Brewing Limited Options (ASX Code: OZBO) exercisable at 40 cents each on or before 31 December 2012 (**Options**).

The Company has received notification from the ASX that it has been granted a waiver from Listing Rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 6.1 of Appendix 6A, in relation to the 13,415,372 Options exercisable at 40 cents each on or before 31 December 2012.

Please be advised that, in accordance with Appendix 6A:

- (a) The number of Options on issue is 13,415,372 Options;
- (b) The Exercise Price of the Options is 40 cents per Option;
- (c) The due date for payment is on or before 31 December 2012;
- (d) The consequence for Option Holders if they do not exercise their Options by 31 December 2012 is that the Options will lapse with no value and no further entitlement will exist;
- (e) Quotation of the Options will cease at the close of trading on 20 December 2012;
- (f) The latest available market Share Price on the ASX as at the close of trading on 26 November 2012 was 0.5 cents;
- (g) During the last 3 months the highest closing Share Price was 0.7 cents on 10 October 2012 and the lowest closing Share Price was 0.4 cents on 31 October 2012;
- (h) There are no underwriting agreements in place in respect of the exercise of the Options.

As a result of the ASX granting the Company a waiver from the requirements of Listing Rule 6.24, the Company will not be sending Option Exercise Notices in regard to the Options.

Should the market price of the Company's Shares exceed 30 cents at any time before 31 December 2012, in accordance with the ASX waiver the Company is obliged to immediately send an Option Exercise Notice to the holders of the Options.

Yours faithfully



**Nicki Farley**  
**Company Secretary**