

30 August 2011

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

Dear Sir

ASX WAIVER FROM LISTING RULE 14.7

The Directors of Oz Brewing Limited ("**Company**") confirm that ASX has granted the Company a waiver from Listing Rule 14.7.

The waiver allows the Company to issue securities, as approved by shareholders in the General Meeting held on 1 June 2011, by no later than 1 November 2011. The securities the subject of this waiver include:

- (a) 250 million shares to be issued at a price of one cent per share to raise \$2.5 million ("**Public Offer**") pursuant to the Prospectus lodged with ASX on 5 August 2011 ("**Prospectus**");
- (b) An entitlement for each Director to participate in the Public Offer and subscribed for up to 5,000,000 shares each under the Prospectus; and
- (c) 6,000,000 options to Directors with an exercise price of \$0.01 and expiry date of 31 December 2014 under the Prospectus.

Yours faithfully



Nicki Farley
Company Secretary

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