

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To: Company Name/Scheme OZ Brewing Limited

ABN 24 118 159 881

**1. Details of substantial holder (1)**

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

The holder became a substantial holder on 2 / Nov / 2011

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4)      | Number of securities | Person's votes (5) | Voting power (6) |
|------------------------------|----------------------|--------------------|------------------|
| Ordinary Fully Paid (O.F.P.) | 37,166,600           | 37,166,600         | 8.98%            |
|                              |                      |                    |                  |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest                           | Nature of relevant interest (7) | Class and number of securities |
|---|---------------------------------|--------------------------------|
| Celtic Capital P/L <The Celtic Capital A/c>           | Direct                          | 7,500,000                      |
| Mr & Mrs Peterson <The J & L Peterson Super Fund A/c> | Direct                          | 24,666,600                     |
| CPS Securities Pty Ltd                                | Direct                          | 5,000,000                      |

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holders of relevant interest                          | Registered holder of Securities                       | Person entitled to be registered as a holder (8) | Class and number of securities |
|---|---|--|--------------------------------|
| CPS Securities Pty Ltd                                | CPS Securities Pty Ltd                                | Mr Jason Peterson                                | O.F.P. 5,000,000               |
| Celtic Capital P/L <The Celtic Capital A/c>           | Celtic Capital P/L <The Celtic Capital A/c>           | Mr Jason Peterson                                | O.F.P. 7,500,000               |
| Mr & Mrs Peterson <The J & L Peterson Super fund A/c> | Mr & Mrs Peterson <The J & L Peterson Super fund A/c> | Mr. Jason Peterson                               | O.F.P. 24,666,600              |

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest                          | Date of acquisition | Consideration (9) |          | Class and number of securities |
|--|---------------------|-------------------|----------|--------------------------------|
|  |                     | Cash              | Non-cash |                                |
| CPS Securities Pty Ltd                               | Various             | \$50,000          |          | O.F.P. 5,000,000               |
| Celtic Capital Pty Ltd <The Celtic Capital A/c>      | Various             | \$75,000          | \$0.00   | O.F.P. 7,500,000               |
| Mr & Mrs Peterson <The J & L Peterson Superfund A/c> | Various             | \$123,333         | \$0.00   | O.F.P. 24,666,600              |

**6. Associates**

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable)                    | Nature of association    |
|--|--------------------------|
| CPS Securities Pty Ltd                               | 33% Shareholder          |
| Celtic Capital Pty Ltd <The Celtic Capital A/c>      | Shareholder and Director |
| Mr & Mrs Peterson <The J & L Peterson Superfund A/c> | Trustee & beneficiary    |

**7. Addresses**

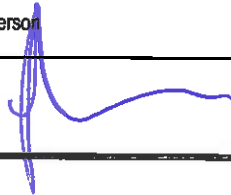
The addresses of persons named in this form are as follows:

| Name | Address   |
|------|---|
| A/a  | c/o Po Box Z5467, St Georges Tce, Perth WA 6831 |
|      |   |
|      |   |

**Signature**

print name Mr Jason Peterson capacity IMOR

sign here



date 3 / Nov / 2011