

Results for announcement to market

Key Information	2013	2012	% Change
	\$	\$	
2.1 Revenue from ordinary activities	19,807	39,086	(49%)
2.2 Loss after tax from ordinary activities attributable to members	(636,457)	(825,298)	23%
2.3 Loss attributable to members	(636,457)	(825,298)	23%

The Company did not have any sales revenue for the last two financial years.

The net loss attributable to members of \$636,457 compared with a net loss of \$825,298 for the previous year. The net loss for the year ended 30 June 2013 mainly comprised of costs administration costs incurred throughout the year as well as a foreign exchange gain. The prior year costs included recapitalisation, restructuring and reinstatement costs that saw the Company successfully reinstated on the ASX.

2.4 Dividends paid and proposed - NIL

Key Information	2013	2012
	\$/share	\$/share
2.5 Net tangible assets per share	0.0020	0.0032

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2013**

	Note	2013 \$	2012 \$
Revenue		-	-
Other income		19,807	39,086
Directors and company secretarial fees		(164,725)	(173,333)
Administration expenses		(93,601)	(75,908)
Accounting and audit fees		(63,688)	(95,161)
Consultants fees		(181,397)	(239,250)
Legal fees		(101,219)	(132,931)
Share based payments		-	(41,100)
Share of profit for equity accounted joint venture	3	517	(22,451)
Impairment of joint venture	3	(70,259)	-
Deed of Company Arrangement settlement costs		-	(84,250)
Loss from continuing operations before		(654,565)	(825,298)
Unrealised gain on foreign exchange		18,108	-
Income tax expense		-	-
Loss from continuing operations		(636,457)	(825,298)
Other comprehensive income for the year		-	-
Total comprehensive Loss for the year		(636,457)	(825,298)
Earnings per share for loss attributable to the ordinary equity holders of the company			
		Cents	Cents
Basic earnings/(loss) per share	5	(0.15)	(0.236)
Diluted earnings/(loss) per share	5	(0.15)	(0.236)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2013**

	Note	2013	2012
		\$	\$
Current assets			
Cash and cash equivalents		243,320	875,352
Trade and other receivables		462,530	488,398
Deposits paid		177,465	-
Total current assets		883,315	1,363,750
Non-current assets			
Investments – accounted for using the equity method	3	7,807	152,549
Total non-current assets		7,807	152,549
Total assets		891,122	1,516,299
Current liabilities			
Trade and other payables		53,056	41,776
Total current liabilities		53,056	41,776
Total liabilities		53,056	41,776
Net assets		838,066	1,474,523
Equity			
Issued capital	4	6,007,768	6,007,768
Equity compensation reserve		130,762	130,762
Accumulated Losses		(5,300,464)	(4,664,007)
Total equity		838,066	1,474,523

The above statement of financial position should be read in conjunction with the accompanying notes

**STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2013**

	Share Capital	Equity Compensation Reserve	Accumulated Losses	Total
	\$	\$	\$	\$
Balance at 1 July 2011	3,799,950	55,412	(3,838,709)	16,653
Shares issued during the period	2,650,000	-	-	2,650,000
Transaction costs of equity issued	(442,182)	-	-	(442,182)
Equity settled payments	-	75,350	-	75,350
Total comprehensive loss	-	-	(825,298)	(825,298)
Sub-total	2,207,818	75,350	(825,298)	1,457,870
Balance at 30 June 2012	6,007,768	130,762	(4,664,007)	1,474,523
Total comprehensive loss	-	-	(636,457)	(636,457)
Sub-total	-	-	(636,457)	(636,457)
Balance at 30 June 2013	6,007,768	130,762	(5,300,464)	838,066

The above statement of changes in equity should be read in conjunction with the accompanying notes

**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2013**

	Note	2013 \$	2012 \$
Cash flows from operating activities			
Receipts from customers		-	-
Payments to suppliers and employees		(726,090)	(683,970)
Interest received		19,807	39,086
Finance costs		(750)	(614)
Income tax paid		-	-
Net cash provided by (used in) operating activities		(707,032)	(645,498)
Cash flows from investing activities			
Payments for joint venture contributions		-	(175,000)
Payment for asset acquisition		-	(400,000)
Refund of joint venture contributions		75,000	-
Net cash provided by (used in) investing activities		75,000	(575,000)
Cash flows from financing activities			
Proceeds from issue of convertible notes		-	-
Proceeds from issue of shares		-	2,500,000
Payments for share issue costs		-	(442,182)
Net cash provided by (used in) financing activities		-	2,057,818
Net change in cash and cash equivalents held		(632,032)	837,320
Cash and cash equivalents at beginning of the financial year		875,352	38,032
Cash and cash equivalents at end of financial year		243,320	875,352

The above statement of cash flows should be read in conjunction with the accompanying notes

NOTES FOR THE FINANCIAL YEAR ENDED 30 JUNE 2013

1 Review of Operations

The principal activities of the Company during the financial year consisted of the brewing, distribution, marketing and sales of beer through its interest in an unincorporated joint venture with Ironbark Brewery in the Swan Valley, Western Australia.

During the year, the Company's interest in the Joint Venture was diluted to 10% as per the term of the agreement. (please refer to note 3 for further details). The Company continues to explore investment opportunities both within the hospitality and beverage industry and outside these industries.

During the prior year, the Company entered into a Head of Agreement ("HOA") with Volcan Australia Corporation Pty Ltd (VOL) to acquire 2 wholly owned subsidiaries which had a 100% interest in certain bauxite exploration licenses in New South Wales for which an initial payment of \$400,000 was made to VOL. Subsequently, the Company announced that the resource transaction was not proceeding and legal action against VOL under the HOA has since commenced. The litigation matter is still currently being pursued by the Company's lawyers and the counter claim will be aggressively defended.

In April 2013, the Company entered into a Head of Agreement ("HOA") to acquire Monomotapa Gold Limited ("MGL"), a Territory of the British Virgin Islands unlisted company, and its 82% interest in Engrais Gabon, holder of the Gabon Potash Assets. The Gabon Potash Assets consist of granted concessions and applications covering a total of 5,011km² which are located over the Aptian salt basin along the west coast of Central Africa.

The Company is currently performing legal and technical due diligence. Once finalised and the Company satisfied, the formal acquisition agreements will be executed. The acquisition of MGL is subject to shareholder and regulatory approvals, final documentation being executed and a minimum of \$2 million being raised pursuant to a prospectus in accordance with the requirements of Chapters 1 & 2 of the ASX Listing Rules. Settlement of the acquisition will require the Company to re-comply with Chapters 1 & 2 of the ASX Listing Rules, which cannot occur until the Company has received shareholder approval.

2 Status of audit

The 30 June 2013 financial report and accompanying notes for Oz Brewing Limited is in the process of being audited.

NOTES FOR THE FINANCIAL YEAR ENDED 30 JUNE 2013

3 Investment – Interest in Joint Ventures

In the prior year, the Company had a 50% interest in an unincorporated joint venture with Ironbark Brewery in the Swan Valley who will, as the operator of the joint venture, brew the Mad Monk and Oz Brewing beers under license and retail them through their outlet.

Under the Heads of Agreement which established the Iron Bark Brewery Joint Venture (JV), Oz Brewing Limited is able to earn a 50% interest in the JV by contributing \$100,000, which the Company made upon reinstatement to the ASX in November 2011. The Company can elect to contribute \$100,000 each year in equal instalments on a quarterly basis in advance, to maintain a 50% interest in the JV. Any additional contributions, to the annual contribution of \$100,000, are to be made on a pro rata basis in accordance with the parties' interest in the JV.

Oz Brewing Ltd elected not to make a subsequent annual contribution whereby the Company's interest in the JV has been diluted to a 10% interest. Further non-payment of the annual contribution will result in a dilution to a nil interest in the JV.

During July 2012, the Company withdrew unutilised funds of the JV in the amount of \$75,000. These funds had been called to permit the expansion of the Iron Bark Brewery facilities, however building approval of the expansion had not eventuated.

The voting power held by Oz Brewing Limited for the year ended 30 June 2013 is 10%

The interest in this joint venture is accounted using the equity accounting method.

	2013	2012
	\$	\$
Current assets		
Cash at Bank	82,715	130,017
Total current assets	82,715	130,017
Revenues	20,500	18,720
Expenses	(15,334)	(63,621)
Profit / (loss) before income tax	5,166	(44,901)
Income tax expense	-	-
Profit / (loss) after income tax	5,166	(44,901)
Share of loss from equity accounted joint venture for the period	517	(22,451)
Opening balance	152,549	-
Contribution to the joint venture during the period	-	175,000
Share of loss from equity accounted joint venture for the period	517	(22,451)
Refund of excess funds	(75,000)	-
Impairment of joint venture interest	(70,259)	-
Closing balance of the investment in joint venture	7,807	152,549

NOTES FOR THE FINANCIAL YEAR ENDED 30 JUNE 2013

4 Issued Capital

	2013 Number	2012 Number	2013 \$	2012 \$
Share capital				
Ordinary shares fully paid	413,830,742	413,830,742	6,007,768	6,007,768

The company does not have a limited amount of authorised capital and issued shares do not have a par value.

Share movements during the year	2013 Number	2012 Number	2013 \$	2012 \$
At the beginning of the year	413,830,742	148,830,742	6,007,768	3,799,950
Shares issued during year	-	265,000,000	-	2,650,000
Less; costs related to shares issued	-	-	-	(442,182)
At the end of the year	413,830,742	413,830,742	6,007,768	6,007,768

Options

During the year no options over unissued shares were granted.

During the year no options over unissued shares were exercised.

During the year no options over unissued shares lapsed unexercised.

Options on issue at the balance date

The number of options outstanding over unissued ordinary shares at 30 June 2013 is 11,000,000 (2012: 24,415,372).

The terms of these options are as follows:

Number of Options Outstanding	Exercise Price	Expiry Date
11,000,000	1 cent	31 December 2014

Subsequent to the balance date

No options over unissued ordinary shares were issued between the end of the financial year and the date of this report.

NOTES FOR THE FINANCIAL YEAR ENDED 30 JUNE 2013

Reconciliation of movement of options over unissued shares during the period including weighted average exercise price (WAEP)

	2013	WAEP	2012	WAEP
	No.	(cents)	No.	(cents)
Options outstanding at the start of the year	24,415,372	22	13,415,372	40
Options granted during the year	-	-	11,000,000	1
Options exercised during the year	-	-	-	-
Options expiring unexercised during the year	(13,415,372)	40	-	-
Options outstanding at the end of the year	11,000,000	1	24,415,372	22

5 Earnings per share

	2013	2012
	Cents	Cents
a) Basic earnings per share		
Profit / (Loss) attributable to ordinary equity holders of the company	(0.15)	(0.236)
b) Diluted earnings per share		
Profit / (Loss) attributable to ordinary equity holders of the company	(0.15)	(0.236)
c) Profit / (Loss) used in calculation of basic and diluted loss per share		
Profit / (Loss) after tax from continuing operations	(636,457)	825,298
d) Weighted average number of shares used as denominator		
Weighted average number of shares used as denominator in calculating basic and diluted earnings per share	413,830,742	349,762,249

There are on issue 11,000,000 (2012: 24,415,372) options at 30 June 2013 which are not considered to be dilutive

e) Information concerning the classification of securities

Options

Options to acquire ordinary shares granted by the company and not exercised at the reporting date are considered to be potential ordinary shares and have been included in the determination of diluted earnings per share to the extent to which they are dilutive. The options have not been included in the determination of basic earnings per share